

GIFT OF PERSONAL PROPERTY

THE STATE OF TEXAS)
)
 COUNTY OF COLLIN) KNOW ALL MEN BY THESE PRESENTS:

That EXCELLENCE IN EDUCATION FOUNDATION (a Texas non-profit corporation, of Dallas County, Texas, whose names were formerly Graduate Research Center of the Southwest and Southwest Center for Advanced Studies, and is hereinafter called "Grantor"), in order to effect a gift of the property hereinafter described to the Board of Regents of The University of Texas System (hereinafter called "Grantee") in aid of the establishment and operation of The University of Texas at Dallas, has given, donated, granted and conveyed, and by these presents does give, donate, grant and convey, unto Grantee, all of the furniture, fixtures, appliances, laboratory, scientific and shop equipment and other like personal property fully described in Exhibit "B" hereto attached and made a part hereof, the bulk of which is located in the buildings now occupied by Southwest Center for Advanced Studies, in the City of Richardson, Texas, and other items of which are located in Southwest Utah on a Geosciences Research project, in Churchill, Canada, on a Cosmic Ray Study project, in the Gulf of Mexico on an Oceanographic Study project and at other places; subject, however, to the limitation hereinafter set forth.


TO HAVE AND TO HOLD said property, together with all rights appurtenant thereto, unto the Grantee, and its successors and assigns, forever.

PROVIDED, HOWEVER, that this gift and donation is limited to the purpose of aiding the establishment and operation of The University of Texas at Dallas, and in the event any of said property shall be sold or exchanged by Grantee, the proceeds of such sale or exchange shall not become a part of the Permanent University Fund, the


Available University Fund, or the general funds of the State of Texas, but the use of such proceeds shall be limited to the acquisition of lands and the construction of buildings and the purchase of other equipment and personal property for the use of The University of Texas at Dallas, a general academic institution; and PROVIDED FURTHER, that no purchaser or grantee of any of said property shall be obliged to be concerned with the use or application made of any funds or other property paid or delivered by him to The University of Texas System for any of said property.

EXECUTED at Dallas, Texas, this 10th day of September, 1969.

EXCELLENCE IN EDUCATION FOUNDATION

By 
Chairman of its Board of Governors

ATTEST:


Assistant Secretary

THE STATE OF TEXAS)
)
COUNTY OF DALLAS)

BEFORE ME, the undersigned, a Notary Public in and for said County, Texas, on this day personally appeared J. E. JONSSON, Chairman of the Board of Governors of EXCELLENCE IN EDUCATION FOUNDATION, known to me to be the person and officer whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was the act of the said EXCELLENCE IN EDUCATION FOUNDATION, a corporation, and that he executed the same as the act of such corporation for the purposes and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 10th day of September, 1969.

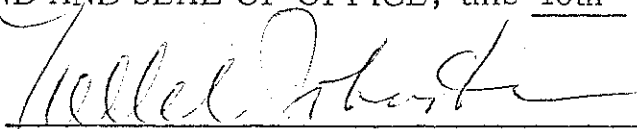

Notary Public, Dallas County, Texas

EXHIBIT "B"

FURNITURE, FIXTURES, EQUIPMENT
AND OTHER PERSONAL PROPERTY
BEING GRANTED TO THE UNIVERSITY
OF TEXAS SYSTEM ("UTS") FOR THE
UNIVERSITY OF TEXAS AT DALLAS
("UT-DALLAS")

All of the furniture, fixtures, appliances, laboratory, scientific and shop equipment and other like personal property (hereinafter called "the personal property") itemized in the 133 pages of IBM sheets describing said properties (the first page of which has been initialed RNS and WRL) delivered to UTS; comprising all of the personal property owned by Southwest Center for Advanced Studies ("SCAS"), wherever located, except the following items:

1. The scheduled items now in the possession of Goals for Dallas, in Room 825, at One Main Place, Dallas, Texas; and
2. The scheduled items reserved for use by Southwest Center for Advanced Studies (whose name is being changed to Excellence in Education Foundation).

It is expressly understood and agreed that: (a) certain personal property now in the possession of SCAS is not owned by it but is leased to it under various Lease Agreements, which properties are described in Schedule I referred to in the Agreement to which this Exhibit "B" is attached; and SCAS hereby transfers and assigns to UTS for UT-DALLAS all of its rights, titles and interests under said Lease Agreements, and UTS agrees to perform the agreements and obligations of the Lessee accruing on or after September 1, 1969 thereunder; and (b) certain additional personal property in the possession of SCAS, called "Government Owned Equipment", is owned by the United States and is subject to the supervision and control of various agencies thereof, and SCAS hereby transfers and assigns to UTS for UT-DALLAS all of its rights, titles and interests, if any, in the agreements, arrangements and understandings pursuant to which said property was placed in the possession of SCAS, and UTS agrees to perform the agreements and obligations of SCAS accruing on or after September 1, 1969 with respect to said property.